ICB AMCL SECOND MUTUAL FUND

Statement of Financial Position (Unaudited)

As at December 31, 2021

Particulars	Notes	Amount in Taka	
		31/Dec/2021	30/Jun/2021
Assets			
Marketable Investments - at Market	3.00	474,579,337	467,177,162
Cash & Cash Equivalents	4.00	39,344,495	79,286,947
Other Current Assets	5.00	39,378,427	2,712,302
Total Assets		**553,302,259**	**549,176,411**
Equity and Liabilities			
Equity:			
Capital	6.00	500,000,000	500,000,000
Dividend Equalization Reserve	7.00	4,354,965	4,354,965
Retained Earnings	8.00	40,059,257	54,202,721
Unrealized gain/ (losses) on investments	9.00	(153,053,955)	(181,324,732)
Total Equity (A)		**391,360,267**	**377,232,954**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	10.00	153,053,955	139,295,419
Unclaimed/ Dividend payable	11.00	2,933,094	19,785,102
Current Liabilities	12.00	5,954,943	12,862,936
Total Liabilities (B)		**161,941,992**	**171,943,457**
Total Equity and Liabilities (A+B)		**553,302,259**	**549,176,411**
Net Asset Value (NAV) per unit			
Net Asset Value-at Cost	13.00	**13.95**	**13.96**
Net Asset Value-at Market	14.00	**10.89**	**10.33**

Chief Executive Officer

Chairman of Trustee Committee

mRashKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

for the period ended December 31, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020	01.10.2021 to 31.12.2021	01.10.2020 to 31.12.2020
Income					
Profit on Sale of Investments		36,472,795	11,637,965	15,209,472	5,197,730
Dividend from Investment in Securities		7,747,350	7,653,133	7,240,833	5,391,497
Interest on Bank Deposits and Bonds	15.00	1,696,969	1,649,376	1,321,969	1,647,284
Other Income		256	-	256	-
Total Income		**45,917,370**	**20,940,474**	**23,772,274**	**12,236,511**
Expenses					
Management Fee		4,851,749	3,536,070	2,410,249	1,803,123
Trustee Fee		250,000	250,000	125,000	125,000
Custodian Fee		245,481	179,460	114,984	89,448
Annual BSEC Fee		283,085	216,077	134,294	118,876
Listing Fees		250,000	250,000	125,000	125,000
Audit Fee		23,000	11,500	-	5,750
Other Operating Expenses	16.00	398,983	310,485	338,894	187,042
Total Expenses		**6,302,298**	**4,753,592**	**3,248,421**	**2,454,239**
Profit before provision		**39,615,072**	**16,186,882**	**20,523,853**	**9,782,272**
Provision for Marketable Investments	10.01	13,758,536	8,500,000	13,758,536	8,500,000
Net Income for the period ended December 31, 2021		**25,856,536**	**7,686,882**	**6,765,317**	**1,282,272**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	17.00	28,270,777	126,462,797	(77,232,194)	33,686,163
Total Comprehensive Income		**54,127,313**	**134,149,679**	**(70,466,877)**	**34,968,435**
Earnings Per Unit for the period	18.00	**0.52**	**0.15**	**0.14**	**0.03**

Chief Executive Officer

Chairman of Trustee Committee

M Rahman

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND MUTUAL FUND

Statement of Changes in Equity (Unaudited)
for the period ended December 31, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**500,000,000**	**4,354,965**	**(181,324,732)**	**54,202,721**	**377,232,954**
Dividend paid for FY 2020-2021	-	-	-	(40,000,000)	(40,000,000)
Unrealized gain/ (losses) on investments	-	-	28,270,777	-	28,270,777
Net Income for the period ended December 31, 2021	-	-	-	25,856,536	25,856,536
Balance as at December 31, 2021	**500,000,000**	**4,354,965**	**(153,053,955)**	**40,059,257**	**391,360,267**

Statement of Changes in Equity
for the period ended December 31, 2020

Balance as at July 01, 2020	**500,000,000**	**14,565,318**	**(365,067,511)**	**50,592,555**	**314,385,781**
Dividend paid for FY 2019-2020	-	(10,210,353)	-	(14,789,647)	(25,000,000)
Unrealized gain/ (losses) on investments	-	-	126,462,797	-	126,462,797
Net Income for the period ended December 31, 2020	-	-	-	7,686,882	7,686,882
Balance as at December 31, 2020	**500,000,000**	**4,354,965**	**(238,604,714)**	**43,489,790**	**423,535,460**

Chief Executive Officer

Chairman of Trustee Committee

mRahkhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SECOND MUTUAL FUND

Statement of Cash Flows (Unaudited)

for the period ended December 31, 2021

Particulars	Notes	Amount in Taka	
		01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020
Cash flow from operating activities			
Dividend from investment in shares		3,447,565	4,288,131
Interest on Bank deposits and Bond		2,190,969	1,649,376
Other Income		256	-
Expenses		(8,201,555)	(8,916,940)
Net cash inflow/(outflow) from operating activities	20.00	**(2,562,765)**	**(2,979,433)**
Cash flow from investment activities			
Sale of Securitiess		201,985,762	68,375,255
Purchase of Securities		(144,644,365)	(20,194,370)
Share application money		(64,540,340)	(22,380,000)
Refund of Share application money		31,680,000	22,380,000
Net cash inflow/(outflow) from investing activities		**24,481,057**	**48,180,885**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		(5,008,736)	-
Dividend paid for the period		(56,852,008)	(24,131,305)
Net cash inflow/(outflow) from financing activities		**(61,860,744)**	**(24,131,305)**
Net cash increase/(decrease)		**(39,942,452)**	**21,070,147**
Cash or equivalents at the beginning of the year		79,286,947	36,352,564
Cash or equivalents at the end of the year		**39,344,495**	**57,422,711**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.05)**	**(0.06)**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 January, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL Second Mutual Fund

Notes on the financial statements (Unaudited)

As at and for the period ended December 31, 2021

1.00 Legal status and nature of business:

The ICB AMCL Second Mutual Fund was established under a Trust Deed executed on April 06, 2009 between the ICB Capital Management Ltd . (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 14, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on July 09, 2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on October 13, 2009.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Second Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 6 months from July 01, 2021 to December 31, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee of Tk. 5,00,000.00 (taka five lac) only on semi-annual in advance basis during the life of the fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 3 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	31/Dec/2021	30/Jun/2021
3.00 Marketable Investments - at Market:		
Equity Shares (Note 3.01)	474,579,337	467,177,162
	474,579,337	**467,177,162**

3.01 Sector wise break up of investments in securities as on December 31, 2021 is as follows:

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
BANKS	27,717,786	24,586,980	(3,130,806)
FUNDS	19,908,422	19,184,448	(723,974)
ENGINEERING	83,522,049	45,627,128	(37,894,922)
FOOD AND ALLIED PRODUCTS	30,987,601	33,851,125	2,863,524
FUEL AND POWER	87,123,722	74,319,604	(12,804,118)
TEXTILES	25,812,598	10,023,083	(15,789,515)
PHARMACEUTICALS AND CHEMICAL	73,567,537	78,478,395	4,910,858
SERVICES	21,212,970	5,628,532	(15,584,438)
CEMENT	41,468,000	28,501,746	(12,966,253)
CERAMIC INDUSTRY	42,202,964	33,511,698	(8,691,266)
INSURANCE	38,761,041	36,413,363	(2,347,678)
TELECOMMUNICATION	16,431,969	20,657,500	4,225,531
TRAVEL AND LEISURE	5,504,309	2,110,770	(3,393,539)
FINANCE AND LEASING	86,659,808	31,900,469	(54,759,339)
CORPORATE BOND	19,480,886	19,486,397	5,510
MISCELLANEOUS	7,271,630	10,298,100	3,026,470
	627,633,292	**474,579,337**	**(153,053,955)**

	31/Dec/2021	30/Jun/2021
4.00 Cash & Cash Equivalents :		
IFIC Bank Ltd Principal Branch (STD account) 1001-276608-041	36,616,818	45,794,382
IFIC Bank Ltd Principal Branch (Escrow account) 1001-284686-041	55,235	4,771,622
IFIC Bank Ltd Federation Branch (D/A 09-10) 1008-000264-041	739	30,895
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008-000361-041	2,170	37,863
Shahjalal Islami, Motijheel Branch (D/A 11-12) 4015 13100001134	823	1,610,023
IFIC Bank Ltd Principal Branch (D/A 13-14) 1001-000595-041	1,768	52,874
IFIC Bank Ltd Principal Branch (D/A 14-15) 1001-769920-041	1,407	48,553
IFIC Bank Ltd Principal Branch (D/A 15-16) 1001-011736-041	1,181	44,364
IFIC Bank Ltd Principal Branch (D/A 16-17) 0170146407041	1,237	32,520
IFIC Bank Ltd Principal Branch (D/A 17-18) 0100100162041	445,134	437,785
IFIC Bank Ltd Principal Branch (D/A 18-19) 0100100221041	140,736	141,817
Dhaka Bank Ltd, Kakrail Branch (D/A 19-20) 1061500000344	665,797	795,013
IFIC Bank Ltd Principal Branch (D/A 20-21) 0190216487041	1,411,450	-
Sub Total	**39,344,495**	**53,797,711**
5.00 Other Current Assets:		
Dividend receivable	5,848,995	1,549,210
Interest receivable on FDR & Bonds	-	494,000
Suspense	269,092	269,092
Share Application Money	32,860,340	-
Securities and other deposits	400,000	400,000
	39,378,427	**2,712,302**

		Amount in Taka	
		31/Dec/2021	30/Jun/2021
6.00	**Unit capital:**		
	5,00,00,000 number of units of Tk 10 each.	**500,000,000**	**500,000,000**
7.00	**Dividend Equalization Reserve**		
	Balance as at July 01, 2021	4,354,965	14,565,318
	Less: Dividend Paid for FY 2020-2021	-	10,210,353
	Closing Balance as at December 31, 2021	**4,354,965**	**4,354,965**
8.00	**Retained Earning**		
	Balance as at July 01, 2021	54,202,721	50,592,555
	Less: Dividend Paid for FY 2020-2021	40,000,000	14,789,647
	Add/(Less): Prior year error adjustment	-	(1,399)
		14,202,721	**35,801,509**
	Add: Net income for the period	25,856,536	18,401,212
	Closing Balance as at December 31, 2021	**40,059,257**	**54,202,721**
9.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2021	(181,324,732)	(365,067,511)
	Add/(Less): for the period	28,270,777	183,742,779
	Closing Balance as at December 31, 2021	**(153,053,955.00)**	**(181,324,732)**
10.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Others) 10.01	152,616,542	138,858,006
	Provision for Investment in Mutual Funds	437,413	437,413
	Closing Balance as at December 31, 2021	**153,053,955**	**139,295,419**
10.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	138,858,006	113,858,006
	Addition during the year	13,758,536	25,000,000
	Closing Balance as at December 31, 2021	**152,616,542**	**138,858,006**
10.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	437,413	437,413
	Addition during the year	-	-
	Closing Balance as at December 31, 2021	**437,413**	**437,413**
11.00	**Unclaimed/ Dividend payable**		
	Opening balance	19,785,102	19,046,487
	Add: Addition for this year	40,000,000	25,000,000
	Less: Dividend credited to investors account	(38,738,800)	(24,261,385)
	Less: Paid to Capital Market Stabilization Fund (FY 2009-10 to 2016-17)	(18,113,208)	-
	Closing Balance as at December 31, 2021 (11.01)	**2,933,094**	**19,785,102**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021**		
	Dividend payable for FY 2009-10	-	9,275,297
	Dividend payable for FY 2010-11	-	4,648,713
	Dividend payable for FY 2011-12	-	1,364,000
	Dividend payable for FY 2013-14	-	801,000
	Dividend payable for FY 2014-15	-	713,119
	Dividend payable for FY 2015-16	-	720,137
	Dividend payable for FY 2016-17	-	590,942
	Dividend payable for FY 2017-18	377,681	379,331
	Dividend payable for FY 2018-19	507,621	510,321
	Dividend payable for FY 2019-20	639,742	782,242
	Dividend payable for FY 2020-21	1,408,050	-
		2,933,094	**19,785,102**

	Amount in Taka	
	31/Dec/2021	30/Jun/2021
12.00 Current liabilities		
Management fee payable to ICB AMCL	4,851,749	7,806,444
Trustee fee payable to ICB	250,000	-
Custodian fee payable to ICB	245,481	-
Annual Fee Payable to BSEC	283,085	15,232
Listing Fee payable	250,000	-
Audit fee	23,000	23,000
Share application money refundable- 12.01	-	5,008,736
Others	51,628	9,524
Total current liabilities	**5,954,943**	**12,862,936**
12.01 Share application money refundable		
Balance as at July 01, 2021	5,008,736	5,008,736
Less: Paid to Capital Market Stabilization Fund	(5,008,736)	-
Closing Balance as at December 31, 2021	**-**	**5,008,736**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	706,356,214	730,501,143
Less: Liabilities	8,888,037	32,648,038
Net Asset Value	**697,468,177**	**697,853,105**
Number of Units	50,000,000	50,000,000
NAV per Unit at Cost	**13.95**	**13.96**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	553,302,259	549,176,411
Less: Liabilities	8,888,037	32,648,038
Net Asset Value	**544,414,222**	**516,528,373**
Number of Units	50,000,000	50,000,000
NAV per Unit at Market Value	**10.89**	**10.33**

	Amount in Taka	
	01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020
15.00 Interest on bank deposits and bonds:		
Interest on Short Term deposits	1,046,969	1,180,376
Interest on Fixed deposits	650,000	-
Interest on Listed Bonds	-	469,000
	1,696,969	**1,649,376**
16.00 Other operating expenses:		
Printing and stationary	30,856	32,044
Bank charges and excise duty	81,809	59,425
Publicity Expense	127,500	180,204
Dividend distribution expenses	60,779	1,870
CDBL Fee & Connection charge	56,879	-
IPO application expenses	24,000	12,000
CDBL Transection Charges	-	7,670
Others	17,160	17,272
	398,983	**310,485**

		Amount in Taka	
		01.07.2021 to 31.12.2021	01.07.2020 to 31.12.2020
17.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2021	(181,324,732)	(365,067,511)
	Unrealized Gain/(losses) as on December 31, 2021	(153,053,955)	(238,604,714)
	Increase/(decrease)	**28,270,777**	**126,462,797**
18.00	EPU		
	Net profit after Provision	25,856,536	7,686,882
	Number of Units	50,000,000	50,000,000
	Earnings Per Unit	**0.52**	**0.15**

** **Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments and interest income from money market investment than previous year.****

19.00	NOCFPU		
	Net cash inflow/(outflow) from operating activities	(2,562,765)	(2,979,433)
	Number of Units	50,000,000	50,000,000
	NOCFPU Per Unit	**(0.05)**	**(0.06)**

** **Net operating cash flow per unit (NOCFPU) has been decreased due to increased cash payment of operating expenses than previous year.****

20.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	39,615,072	16,186,882
	Less: Profit on sale of investment	(36,472,795)	(11,637,965)
	Operating cash flow before changes in working capital	**3,142,277**	**4,548,917**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	(3,805,785)	(3,365,002.00)
	(Decrease)/Increase of Current liabilities	(1,899,257)	(4,163,348)
		(5,705,042)	**(7,528,350)**
	Net operating cash flows	**(2,562,765)**	**(2,979,433)**

ICB Asset Management Company Ltd. ★ DHAKA

A.Listed Securities:

ICB AMCL SECOND MUTUAL FUND

Portfolio Statement

AS ON: 30-Dec-2021

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD.	723,687	20.29	14,685,907.76	13.50	13.40	13.45	9,733,590.15	-4,952,317.61	-33.72	2.34
2	DHAKA BANK LTD.	300,000	13.41	4,023,835.30	14.00	14.00	14.00	4,200,000.00	176,164.70	4.38	0.64
3	JAMUNA BANK LTD.	200,000	22.46	4,491,143.93	23.40	23.70	23.55	4,710,000.00	218,856.07	4.87	0.72
4	N C C BANK LTD.	268,750	12.45	3,345,938.55	15.30	15.20	15.25	4,098,437.50	752,498.95	22.49	0.53
5	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	15.20	15.10	15.15	1,844,951.85	673,991.85	57.56	0.19
	Sector Total:	1,614,216		27,717,785.54				24,586,979.50	-3,130,806.04	-11.30	4.42
CEMENT											
6	Crown Cement PLC	70,000	86.54	6,058,087.72	62.20	61.50	61.85	4,329,500.00	-1,728,587.72	-28.53	0.97
7	HEIDELBERG CEMENT BD. LTD.	40,462	383.33	15,510,492.61	272.40	260.20	266.30	10,775,030.60	-4,735,462.01	-30.53	2.47
8	LAFARGE HOLCIM BANGLADESH LIMITED	160,000	83.63	13,381,144.24	71.10	71.00	71.05	11,368,000.00	-2,013,144.24	-15.04	2.13
9	MEGHNA CEMENT MILLS LTD.	27,893	233.69	6,518,275.06	72.50	73.00	72.75	2,029,215.75	-4,489,059.31	-68.87	1.04
	Sector Total:	298,355		41,467,999.63				28,501,746.35	-12,966,253.28	-31.27	11.02
CERAMIC INDUSTRY											
10	RAK CERAMICS(BANGLADESH) LTD.	760,765	55.47	42,202,964.35	44.40	43.70	44.05	33,511,698.25	-8,691,266.10	-20.59	6.72
	Sector Total:	760,765		42,202,964.35				33,511,698.25	-8,691,266.10	-20.59	17.75
CORPORATE BOND											
11	AIBL MUDARABA PERPETUAL BOND	2,953	5,000.00	14,765,000.00	4,807.5	4,782.0	4,794.75	14,158,896.75	-606,103.25	-4.11	2.35
12	IBBL MUDARABA PERPETUAL BOND	5,000	943.18	4,715,886.35	1,111.0	1,020.0	1,065.50	5,327,500.00	611,613.65	12.97	0.75
	Sector Total:	7,953		19,480,886.35				19,486,396.75	5,510.40	0.03	20.85
ENGINEERING											
13	AFTAB AUTOMOBILES LTD.	200,000	87.15	17,429,237.03	27.30	27.40	27.35	5,470,000.00	-11,959,237.03	-68.62	2.78
14	ATLAS(BANGLADESHD) LTD.	35,005	197.52	6,914,359.50	125.70	0.00	125.70	4,400,128.50	-2,514,231.00	-36.36	1.10
15	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	19,723	101.55	2,002,798.08	103.30	102.70	103.00	2,031,469.00	28,670.92	1.43	0.32
16	BENGAL WINDSOR THERMOPLASTICS	50,000	43.77	2,188,411.08	21.20	21.00	21.10	1,055,000.00	-1,133,411.08	-51.79	0.35
17	BSRM STEELS LIMITED	172,150	141.89	24,425,628.81	71.10	71.40	71.25	12,265,687.50	-12,159,941.31	-49.78	3.89
18	GOLDEN SON LTD.	150,000	26.29	3,943,867.06	19.10	19.20	19.15	2,872,500.00	-1,071,367.06	-27.17	0.63
19	RUNNER AUTO MOBILES	100,000	53.60	5,360,194.77	51.30	50.70	51.00	5,100,000.00	-260,194.77	-4.85	0.85
20	S. ALAM COLD ROLLED STEELS LTD	492,370	43.17	21,257,552.67	25.20	25.30	25.25	12,432,342.50	-8,825,210.17	-41.52	3.39
	Sector Total:	1,219,248		83,522,049.00				45,627,127.50	-37,894,921.50	-45.37	34.16
FINANCE AND LEASING											
21	BANGLADESH INDS. FINANCE CO.	155,079	41.15	6,381,048.89	6.20	7.30	6.75	1,046,783.25	-5,334,265.64	-83.60	1.02
22	FIRST FINANCE LIMITED.	140,000	9.00	1,259,864.19	6.70	6.30	6.50	910,000.00	-349,864.19	-27.77	0.20
23	I.D.L.C FINANCE LIMITED	232,065	60.12	13,951,493.39	60.30	60.00	60.15	13,958,709.75	7,216.36	0.05	2.22
24	INTL. LEASING & FIN. SERVICES	607,278	49.30	29,938,852.41	6.60	6.70	6.65	4,038,398.70	-25,900,453.71	-86.51	4.77
25	PREMIER LEASING & FINANCE LTD.	771,750	16.23	12,526,265.52	8.00	7.90	7.95	6,135,412.50	-6,390,853.02	-51.02	2.00
26	PRIME FINANCE & INVESTMENT LTD.	56,952	121.06	6,894,423.08	15.80	15.60	15.70	894,146.40	-6,000,276.68	-87.03	1.10
27	UNION CAPITAL LIMITED	385,875	21.83	8,423,109.04	9.90	10.00	9.95	3,839,456.25	-4,583,652.79	-54.42	1.34
28	UTTARA FINANCE & INVEST. LTD	26,250	60.96	1,600,081.49	40.90	41.20	41.05	1,077,562.50	-522,518.99	-32.66	0.25
	Sector Total:	2,375,249		80,975,138.01				31,900,469.35	-49,074,668.66	-60.60	47.06
FOOD AND ALLIED PRODUCTS											
29	BATBC	30,000	383.81	11,514,345.38	635.60	634.40	635.00	19,050,000.00	7,535,654.62	65.45	1.83
30	GOLDEN HARVEST AGRO IND. LTD.	360,000	23.55	8,477,905.15	16.50	16.40	16.45	5,922,000.00	-2,555,905.15	-30.15	1.35
31	OLYMPIC INDUSTRIES LTD.	55,000	199.59	10,977,648.49	160.60	157.00	158.80	8,734,000.00	-2,243,648.49	-20.44	1.75
32	ZEAL BANGLA SUGAR MILL	1,250	14.16	17,702.47	116.10	0.00	116.10	145,125.00	127,422.53	719.80	0.00
	Sector Total:	446,250		30,987,601.49				33,851,125.00	2,863,523.51	9.24	52.00
FUEL AND POWER											
33	DHAKA ELECTRIC SUPPLY CO. LTD.	125,000	50.32	6,289,834.48	35.50	33.80	34.65	4,331,250.00	-1,958,584.48	-31.14	1.00
34	MEGHNA PETROLEUM LTD.	69,000	200.40	13,827,341.95	196.80	198.10	197.45	13,624,050.00	-203,291.95	-1.47	2.20
35	MJL BANGLADESH LIMITED	100,000	105.22	10,522,195.98	88.30	87.30	87.80	8,780,000.00	-1,742,195.98	-16.56	1.68
36	POWER GRID CO. OF BANGLADESH LTD.	445,527	61.91	27,582,588.66	59.60	59.20	59.40	26,464,303.80	-1,118,284.86	-4.05	4.39

ICB AMCL SECOND MUTUAL FUND

Portfolio Statement

AS ON: 30-Dec-2021

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
37	SUMMIT POWER LTD.	450,000	47.81	21,516,451.87	38.90	38.90	38.90	17,505,000.00	-4,011,451.87	-18.64	3.43
38	TITAS GAS TRANSMISSION & D.C.L	100,000	73.85	7,385,309.20	36.30	36.00	36.15	3,615,000.00	-3,770,309.20	-51.05	1.18
	Sector Total:	1,289,527		87,123,722.14				74,319,603.80	-12,804,118.34	-14.70	65.88
	FUNDS										
39	AIBL 1st ISLAMIC MUTUAL FUND	501,350	8.94	4,483,710.33	8.50	8.40	8.45	4,236,407.50	-247,302.83	-5.52	0.71
40	GRAMEEN ONE : SCHEME TWO	308,060	15.71	4,838,812.43	15.40	15.40	15.40	4,744,124.00	-94,688.43	-1.96	0.77
41	NCCBL MUTUAL FUND-1	718,841	8.37	6,018,032.16	8.70	8.70	8.70	6,253,916.70	235,884.54	3.92	0.96
42	VANGUARD AML BD FINANCE MUTUAL	500,000	9.14	4,567,866.84	7.60	8.20	7.90	3,950,000.00	-617,866.84	-13.53	0.73
	Sector Total:	2,028,251		19,908,421.76				19,184,448.20	-723,973.56	-3.64	69.05
	INSURANCE										
43	FAREAST ISLAMI LIFE INSURANCE	98,487	65.84	6,484,379.49	53.70	53.90	53.80	5,298,600.60	-1,185,778.89	-18.29	1.03
44	GREEN DELTA INSURANCE	126,135	104.21	13,144,129.92	106.10	108.00	107.05	13,502,751.75	358,621.83	2.73	2.09
45	PEOPLES INSURANCE CO. LTD.	100,000	55.09	5,508,737.50	60.40	60.90	60.65	6,065,000.00	556,262.50	10.10	0.88
46	PRIME ISLAMI LIFE INSURANCE LTD.	118,359	71.48	8,460,623.06	57.50	66.60	62.05	7,344,175.95	-1,116,447.11	-13.20	1.35
47	SUNLIFE INSURANCE CO. LTD.	121,645	42.44	5,163,170.79	34.10	35.00	34.55	4,202,834.75	-960,336.04	-18.60	0.82
	Sector Total:	564,626		38,761,040.76				36,413,363.05	-2,347,677.71	-6.06	75.23
	MISCELLANEOUS										
48	BERGER PAINTS BANGLADESH LTD.	3,000	1,338.72	4,016,155.86	1,765.9	1,753.5	1,759.70	5,279,100.00	1,262,944.14	31.45	0.64
49	BSC	70,000	46.51	3,255,473.89	71.90	71.50	71.70	5,019,000.00	1,763,526.11	54.17	0.52
	Sector Total:	73,000		7,271,629.75				10,298,100.00	3,026,470.25	41.62	76.39
	PHARMACEUTICALS AND CHEMICAL										
50	ACI LIMITED	27,086	301.82	8,174,976.05	285.40	282.90	284.15	7,696,486.90	-478,489.15	-5.85	1.30
51	BEXIMCO PHARMACEUTICALS LTD.	50,000	85.81	4,290,476.86	192.70	191.50	192.10	9,605,000.00	5,314,523.14	123.87	0.68
52	ORION PHARMA LIMITED	40,000	59.67	2,386,805.97	91.10	91.00	91.05	3,642,000.00	1,255,194.03	52.59	0.38
53	SQUARE PHARMACEUTICALS LTD.	139,664	219.13	30,604,070.69	214.30	213.80	214.05	29,895,079.20	-708,991.49	-2.32	4.88
54	THE ACME LABORATORIES LTD.	319,351	88.03	28,111,207.77	86.50	86.60	86.55	27,639,829.05	-471,378.72	-1.68	4.48
	Sector Total:	576,101		73,567,537.34				78,478,395.15	4,910,857.81	6.68	88.11
	SERVICES										
55	SUMMIT ALLIANCE PORT LIMITED	229,736	92.34	21,212,969.82	24.50	24.50	24.50	5,628,532.00	-15,584,437.82	-73.47	3.38
	Sector Total:	229,736		21,212,969.82				5,628,532.00	-15,584,437.82	-73.47	91.49
	TELECOMMUNICATION										
56	BANGLADESH SUBMARINE CABLE CO.	90,000	163.69	14,732,229.95	210.10	210.00	210.05	18,904,500.00	4,172,270.05	28.32	2.35
57	GRAMEEN PHONE LTD.	5,000	339.95	1,699,738.76	349.50	351.70	350.60	1,753,000.00	53,261.24	3.13	0.27
	Sector Total:	95,000		16,431,968.71				20,657,500.00	4,225,531.29	25.72	94.10
	TEXTILES										
58	APEX WEAVING & FINISHING MILLS	36,000	13.89	499,930.19	5.90	15.67	10.79	388,440.00	-111,490.19	-22.30	0.08
59	EVINCE TEXTILES LTD.	381,150	16.89	6,437,626.93	9.90	9.80	9.85	3,754,327.50	-2,683,299.43	-41.68	1.03
60	R. N. SPINNING MILLS LIMITED	514,800	21.15	10,886,218.87	6.00	6.00	6.00	3,088,800.00	-7,797,418.87	-71.63	1.73
61	TALLU SPINNING MILLS LTD.	180,554	30.97	5,592,064.67	9.30	10.00	9.65	1,742,346.10	-3,849,718.57	-68.84	0.89
62	ZAHEEN SPINNING LIMITED	124,162	19.30	2,396,756.95	8.60	8.30	8.45	1,049,168.90	-1,347,588.05	-56.23	0.38
	Sector Total:	1,236,666		25,812,597.61				10,023,082.50	-15,789,515.11	-61.17	98.22
	TRAVEL AND LEISURE										
63	UNIQUE HOTEL & RESORTS LIMITED	42,300	80.27	3,395,487.56	50.20	49.60	49.90	2,110,770.00	-1,284,717.56	-37.84	0.54
	Sector Total:	42,300		3,395,487.56				2,110,770.00	-1,284,717.56	-37.84	98.76
	Total - A:	**12,857,243**		**619,839,799.82**				**474,579,337.40**	**-145,260,462.42**		**98.76**
	B.OTC Securities:										
1	UNITED AIRWAYS (BD) LIMITED	152,460	13.83	2,108,821.85	0.00	0.00	0.00	0.00	-2,108,821.85	-100.00	0.34
	Total - B:	**152,460**		**2,108,821.85**				**0.00**	**-2,108,821.85**		**0.34**

ICB AMCL SECOND MUTUAL FUND

Portfolio Statement

AS ON: 30-Dec-2021

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
C.De- Listed Securities:											
1	PEOPLES LEASING & FIN. SERVICE	410,000	13.87	5,684,670.37	0.00	0.00	0.00	0.00	-5,684,670.37	-100.00	0.91
	Total C:	**410,000**		**5,684,670.37**				**0.00**	**-5,684,670.37**		**0.91**

D.Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)	Total Invest(%)
0								
	Sector Total:							
Total- D:								
Grand total (A+B+C+D)		**13,419,703**	**627,633,292.04**		**474,579,337.40**	**-153,053,954.64**		**100**

ICB Asset Management Company Ltd. ★ DHAKA